

*Streator Public Library
130 South Park Street
Streator, IL 61364*

October 17, 2023

Mayor Tara Bedei
City Manager David Plyman
Council Members
204 South Bloomington Street
Streator, IL 61364

RE: Streator Public Library Levy Request

Dear Mayor Lansford, City Manager David Plyman, and City Council Members,

David Reed, the undersigned is President of the Streator Public Library. In that capacity and at the direction of the Streator Public Library Board of Trustees, I herewith notify you of this year's levy request for library taxes.

Pursuant to Section 5/3-5 of the Local Library Act [75 ILCS 5/3-5] and the various court cases interpreting the same, the library taxes provided in the Local Library Act shall be levied by the City council "in the amounts determined by the Streator Public Library Board of Trustees and collected in like manner with other general taxes of the city and the proceeds shall be deposited in a special fund, which shall be know as the library fund." Since under this law it is the Streator Public Library's Board of Trustees' responsibility to determine the amount required for the Streator Public Library, on behalf of the Board of Trustees I will set out below its determination.

For the annual General Library Fund tax for the establishment and daily operation of the library [the maximum rate of which is .23% of the equal assessed value (\$132,851,543) as provided in [75 ILCS 5/3-4], the amount of (\$305,559) and for the employer's share of Social Security (which has no rate limit and is pursuant to [40 ILCS 5/21-110], the Board of Trustees has determined to levy the amount of (\$14,442); for participation in the Illinois Municipal Retirement Fund (which has no rate limit and is pursuant to [40 ILCS 5/7-101], et. seq. and 5/22-401, et seq.) the Board of Trustees has determined to levy the amount of (\$13,850); for the purpose of paying accounting fees under [65 ILCS 5/8-5], the Board of Trustees has determined (\$6,950); and for the payments of premiums due for the purchase of liability insurance, property damage, workers compensation, unemployment compensation, risk management and loss control program and legal fees for defending and otherwise protecting against liability from a Liability Fund pursuant to [745 ILCS 10/9-107] the Board of Trustees has determined to levy the amount of (\$18,500).

Also, for the purchase of sites and buildings, for construction and equipment of buildings, for maintenance, repairs and alterations of the library building and equipment [the maximum rate of which is .02% of the equalized assessed value (\$132,851,543) under 75 ILCS 5/3-4], the Board of Trustees has determined to levy the amount of (\$26,570) for the Maintenance Fund.

The total levy requested determined by the Streator Public Library Board of Trustees for this year for library purposes is (\$377,027) I will remind you for the purposes of the County Clerk in the extension of tax collections and for the inclusion of this library determination in the City of Streator levy ordinance must be broken into the specific amounts and sections recited above.

In summation:	General Fund:	\$305,559
	Social Security Fund:	14,442
	IMRF:	13,850
	Accounting Fee Fund:	6,950
	Liability Fund	18,500
	Maintenance Fund:	<u>26,570</u>
	Total Tax Levy:	\$377,027

If you have any questions in this regard or require our assistance in any respect, do not hesitate to contact the undersigned. We appreciate the fine support given the library in the past and know that it will continue in the future.

Very truly yours,

David Reed
President

Cc: City Council Members
City Manager
City Clerk